

Key Economic Indicators

- GDP (PPP): \$ 3.561 trillion (2009 est)
- GDP (per Capita) US \$ 1,032 (2009) (at nominal exchange rate)
- GDP (Per Capita) US \$ 2,932 (2009) (Purchasing Power Parity)
- GDP Growth Rate: 7.2% in 2009-2010, 8.5% in 2010-2011, 9% in 2011-12(est)
- Industrial Growth: 8.2% (estimated) (2009-2010)
- Service Sector Growth: 8.7 % (2009-2010 est)
- Inflation (CPI) : 11.4% (Average for April- December 2009)
- Exports : US \$ 131930 million (April 2009 – Jan 2010)
- Imports US \$ 218534 (April 2009 to Jan 2010)
- Services Sector Growth: 8.7% in 2009-2010
- Cumulative FDI Inflows: US \$ 19.38 billion (April- November 2009)
- Total IT Export US \$ 47.3 bn (2008-2009), growth 28.7% over 5 years.
- Foreign Exchange Reserves: US \$ 278.7 bn (as on Feb 5, 2010)

- Fiscal deficit: 6.9% of GDP (2009-2010 est), 5.5% of GDP (2010-11 est) and 4.0% of GDP(2011-12 est)

As per the advance estimates of GDP for 2009-2010, released by Central Statistical Organization, the economy is expected to grow at 7.2% in 2009-2010, with the industrial and the services sectors growing at 8.2% and 8.7% respectively. This is expected to go up to 8.% next year, and 9% in the subsequent year. Indian economy is the fourth largest economy in the world as measured by purchasing power parity and 12th largest in the world by nominal value.

Foreign Trade

EXPORTS AND IMPORTS: (PROVISIONAL)

	JANUARY	APRIL-
JANUARY		
EXPORTS (including re-exports)		
2008-2009	12869	160438
2009-2010	14343	131930
%Growth 2009-2010/2008-2009	11,5	-17,8
IMPORTS		
2008-2009	18228	272037
2009-2010	24705	218534
%Growth 2009-2010/2008-2009	35,5	-19,7
TRADE BALANCE		
2008-2009	-5359	-111599
2009-2010	-10362	-86604
Figures for 2008-09 are the latest revised whereas figures for 2009-10 are provisional		

Major Exports: mineral fuels, petroleum products, gems and jewellery, iron and steel, organic chemicals, nuclear reactors, heavy machinery etc.

Major Export partners: US 12%, UAE 10.8%, China 5.1%, Singapore 4.8% UK 3.6% (April 2008- Feb 2009)

Major Imports: Crude oil, machinery, gems, fertilizers, chemicals

Major Import partners: China 10.8%, Saudi Arabia 6.9%, US 6.7%, UAE 6.7%(2008)

Snapshots of Macro-Economic Indicators of Czech Republic

	2005	2006	2007	2008	2009
Gross Domestic Product (current prices) CZK billion	2 983.9	3 222.4	3 535.5	3 689.0	
GDP per capita (current prices) CZK billion	291561	313868	342493	353701	
GDP %, y/y, real terms	6.3	6.8	6.1	2.5	-4.2
Exports of goods and services %, y/y, real terms	11.6	15.8	15.0	6.0	
Imports of goods and services %, y/y, real terms	5.0	14.3	14.3	4.7	
Agregate labour productivity %, y/y	5.2	4.9	3.3	0.8	0.0
Unit labour cost %, y/y	-1.2	0.7	2.8	5.3	
ILO general unemployment %,avrg.	7.9	7.1	5.3	4.4	6.7
Industrial production %, y/y					
Average gross nominal wages %, y/y	5.1	6.4	7.3	8.4	
Average real wages %, y/y	3.1	3.8	4.4	2.0	
Inflation %, average	1.9	2.5	2.8	6.3	1.0
CZK/EUR average	29.784	28.343	27.762	24.942	26.445
CZK/USD average	23.947	22.609	20.308	17.035	19.057
General government deficit (surplus) CZK bn	-106.7	-84.9	-23.9	-77.4	
General government deficit (surplus)/GDP	-3.6	-2.6	-0.7	-2.1	
State budget balance CZK bn	-56.3	-97.6	-66.4	-19.4	-192.4
State budget balance/GDP %	-1.9	-3.0	-1.9	-0.5	
General government debt CZK bn	885.4	948.3	1 023.8	1 104.9	
General government debt/GDP %	29.7	29.4	29.0	30.0	
State debt	691.2	802.5	892.3	999.8	

<i>CZK bn</i>					
State debt/GDP %	23.2	24.9	25.2	27.1	

Source: Czech Statistical Office, Ministry of Labour and Social Affairs of the CR, Czech National Bank (CNB), Ministry of Finance of the CR